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EMPLOYMENT

since 2023 **Otto von Guericke University Magdeburg**, Full Professor
2021–2023 **Vrije Universiteit Amsterdam**, Assistant Professor
2017–2021 **Martin-Luther-University Halle-Wittenberg**, Assistant Professor
since 2014 **Halle Institute for Economic Research**, Department of Financial Markets, head of the research group “Regulation of International Financial Markets and International Banking”

EDUCATION

2014 **European University Institute**, Florence, Italy, PhD Program in Economics
Thesis title Essays on Financial Stability and Regulation in Integrated Markets
Committee Elena Carletti (Supervisor), Martin Brown, Claudia M. Buch, Massimiliano Marcellino
2012 **CEMFI**, Madrid, Spain, Summer School on “Bank Theory and Regulation”
2011 **European University Institute**, Florence, Italy, Master of Research in Economics
2010 **Eberhard-Karls-University**, Tuebingen, Germany, *Diplom* in International Economics
2007 **Jean-Moulin-University**, Lyon, France, Exchange Program

RESEARCH INTERESTS

International Banking, Financial Intermediation and Regulation, Financial Crises, Monetary Policy, Uncertainty

PUBLICATIONS

“Completing the European Banking Union: Capital cost consequences for credit providers and corporate borrowers” with Michael Koetter, Thomas Krause and Eleonora Sfrappini (2022). *European Economic Review* 148.

“Financial Linkages and Business Cycle Synchronization: The Role of Spatial and Industrial Dynamics” with Hannes Boehm and Julia Schaumburg (2022). *IMF Economic Review* 70.

“A Note of Caution on Quantifying Banks’ Recapitalization Effects” with Felix Noth and Kirsten Schmidt (2022). *Journal of Money, Credit and Banking* 54.

“Understanding climate activism: Who participates in climate marches such as “Fridays for Future” and what can we learn from it?” with Felix Noth (2022). *Energy Research & Social Science* 84.

“Firm-Specific Forecast Errors and Asymmetric Investment Propensity” with Manuel Buchholz and Julian Berner (2021). *Economic Inquiry* 60.

“Macroprudential Policy and Intra-Group Dynamics: The Effects of Reserve Requirements in Brazil” with Chris Becker and Matias Ossandon Busch (2021). *Journal of Corporate Finance* 71.

“Monetary policy through exchange rate pegs: The removal of the Swiss franc-Euro floor and stock price reactions” with Gregor von Schweinitz and Manuel Buchholz (2021). *International Review of Finance* 21.

“Do Conventional Monetary Policy Instruments Matter in Unconventional Times?” with Manuel Buchholz and Kirsten Schmidt (2020). *Journal of Banking & Finance* 118.

“Interactions Between Regulatory and Corporate Taxes: How Is Bank Leverage Affected?” with Franziska Bremus and Kirsten Schmidt (2020). *Journal of Banking & Finance* 118.

“Elevated Uncertainty during the Financial Crisis: Do Effects on Subjective Well-Being Differ across European Countries?” (2019). *The B.E. Journal of Economic Analysis and Policy* 19(2).

“Drivers of Systemic Risk: Do National and European Perspectives Differ?” with Claudia M. Buch and Thomas Krause (2019). *Journal of International Money and Finance* 91.

“Delay determinants of European Banking Union implementation” with Michael Koetter and Thomas Krause (2019). *European Journal of Political Economy* 58.

“Central Bank Transparency and Cross-Border Banking” with Stefan Eichler and Helge Littke (2017). *Journal of International Money and Finance* 74.

“International Banking and Cross-Border Effects of Regulation: Lessons from Germany” with Jana Ohls and Marcus Pramor (2017). *International Journal of Central Banking* March 2017.

“Complexity and Bank Risk During the Financial Crisis” with Thomas Krause and Talina Sondershaus (2017). *Economics Letters* 150.

“State Aid and Guarantees in Europe” with Reint Gropp (2017). In *The Palgrave Handbook of European Banking* edited by Thorsten Beck and Barbara Casu. Chapter 14: 349-381.

“Bank Risk Proxies and the Crisis of 2007/09: A Comparison” with Felix Noth (2017). *Applied Economics Letters* 24.

“Sovereign Credit Risk Co-movements in the Eurozone: Simple Interdependence or Contagion?” with Manuel Buchholz (2016). *International Finance* 19.

“Taxing Banks: An Evaluation of the German Bank Levy” with Claudia M. Buch and Bjoern Hilberg (2016). *Journal of Banking & Finance* 72.

“Uncertainty, Bank Lending, and Bank-Level Heterogeneity” with Claudia M. Buch and Manuel Buchholz (2015). *IMF Economic Review* 63.

“Cross-Border Interbank Networks, Banking Risk and Contagion” (2015). *Journal of Financial Stability* 18.

WORKING PAPERS

“A Note on the Use of Syndicated Loan Data” (with Isabella Mueller and Felix Noth). Tinbergen Institute Discussion Paper TI 2022-064/IV (2022).

“Firm subsidies, financial intermediation, and bank stability ” with Aleksandr Kazakov, Michael Koetter and Mirko Titze. IWH Discussion Paper 24/2022 (2022).

“Cultural Norms and Corporate Fraud: Evidence from the Volkswagen Scandal” with Iftekhar Hasan and Felix Noth. IWH Discussion Paper No. 24/2020 (2020).

WORK IN PROGRESS

“Distributional Income Effects of Banking Regulation in Europe” with Lars Brausewetter, Franziska Bremus and Melina Ludolph

PROFESSIONAL EXPERIENCE

since 2012	Visiting Researcher, Deutsche Bundesbank , Frankfurt
2012	Research Assistant to Prof. Elena Carletti, EUI , Florence
2011	Research Assistant to Prof. Massimiliano Marcellino, EUI , Florence
2009-2010	Research Assistant to Prof. Claudia M. Buch, Eberhard-Karls-University , Tuebingen
2010	Student Assistant, Institute for Applied Economic Research (IAW) , Tuebingen
2008	Internship, Staatsministerium Baden-Wuerttemberg (Ministry of State), Stuttgart
2008	Internship, Economic Research Department , Robert Bosch GmbH, Stuttgart

TEACHING EXPERIENCE

2022	Course on “Investments” (Bachelor level), Vrije Universiteit , Amsterdam
2022	Research Seminar/ Project in Finance (Master level), Vrije Universiteit , Amsterdam
2022	Ethics Tutorial (Master level), Vrije Universiteit , Amsterdam
2022	Supervision of Master & Bachelor Theses, Vrije Universiteit , Amsterdam

- 2018-2021 Course on “The Economics of Money, Banking and Financial Markets” (Bachelor level), **Martin-Luther-University**, Halle
- 2016-2021 Supervision of Master & Bachelor Theses, **Martin-Luther-University**, Halle
- 2017 Course on “Regulating Financial Intermediaries” (Master level), **Martin-Luther-University**, Halle
- 2016 Seminar The Great Depression, the Great Recession and the Future (Bachelor level), **Otto-von-Guericke-University**, Magdeburg
- 2015 Seminar Topics in Financial Stability (Master level), **Otto-von-Guericke-University**, Magdeburg
- 2015 Seminar Financial Stability and Real Economic Development (Bachelor level), **Martin-Luther-University**, Halle
- 2010 Advanced Macroeconomics (Master level), Teaching Assistant to Prof. Claudia M. Buch, **Eberhard-Karls-University**, Tuebingen
- 2009 Intermediate Macroeconomics (Undergraduate), Teaching Assistant to Prof. Claudia M. Buch, **Eberhard-Karls-University**, Tuebingen

AWARDS AND AFFILIATIONS

- 2022 **Research Fellow at the *tinbergen institute***
- 2022 **Klaus Liebscher Economic Research Scholarship** by the Oesterreichische Nationalbank (OeNB)
- 2021 **Academic Fellow at the Centre for Responsible Banking & Finance** based at University of St Andrews
- 2019 **SUERF Research Affiliation** by SUERF – The European Money and Finance Forum
- 2018 **IWH Best Paper Award** by the Halle Institute for Economic Research
- 2017 **The Political Economy of the European Banking Union** grant for the period 2017-2022 by the European Social Fund (ESF)
- 2013 **1st SUERF/UniCredit & Universities Foundation Research Prize** by the SUERF/UniCredit & Universities Foundation
- 2013-2014 Junior Research Affiliate at the **Halle Institute for Economic Research**
- 2013-2014 **Thesis completion grant** by the European University Institute
- 2011 **Norbert-Kloten-Price for Applied Economic Research** awarded by the Institute for Applied Economic Research Tuebingen (IAW) and Deutsche Bundesbank
- 2010-2013 **PhD scholarship** provided by the German Academic Exchange Service (DAAD)
- 2009-2014 Students@Bosch fellowship by Robert Bosch GmbH
- 2007 Price for excellent academic records fourth semester by University of Tuebingen and MLP
- 2007 Erasmus grant for studying abroad
- 2004-2014 e-fellows.net scholarship by German blue chip companies

CONFERENCES AND INVITED SEMINARS (**co-author presented*)

2022: Annual Event of Finance Research Letters, 2022 CEMLA Conference*; Benelux Banking Research Day (poster discussant); Humboldt University/IWH Workshop (discussant); European Economic Association*; European Finance Association (discussant); Corporate Finance Day (discussant)

2021: 4th Conference on Contemporary Issues in Banking (discussant); 4th Annual Workshop on Systemic Risk; 7th Annual ICGS conference; Corporate Finance Day, Rotterdam School of Management; VfS Regensburg; EEA*; 10th International Conference of the Financial Engineering and Banking Society*; University of Gießen; IBEFA Summer Meeting*; BIS/Deutsche Bundesbank/CEPR conference “Evaluating financial regulation”; SES Conference*; IADI Biennial Research Virtual Conference*; TU Bergakademie Freiberg; VU Amsterdam; Maastricht University; 37th International Conference of the French Finance Association*; University of St. Andrews; University Witten-Herdecke; University of Duisburg

2020: International Workshop on Financial System Architecture and Stability (IWFSAS); University of Jena; University of Erfurt; Public Economics Seminar, Munich; University of Bonn; Deutsche Bundesbank, Frankfurt*; Financial Intermediation Research Society, Budapest (on program)

2019: Joint Research Centre of the European Commission, Ispra; Workshop on Publishing, Bonn*; Deutsche Bundesbank Conference “Financial Intermediation in a Globalized World”, Frankfurt; The Finance of Climate Change Conference, Paris

2018: Deutsche Bundesbank Conference on “Bank Business Models”, Frankfurt (Discussant); IBEFA meetings, Vancouver*; FEBS conference, Rome; Workshop of Leibniz-Research-Group on “Crises in a globalized world”, Berlin; Central Bank of Ireland Workshop on “Banking, Credit and Macroprudential Policy”, Dublin*

2017: Financial Economics Workshop, Bonn; University of Groningen, Groningen; Workshop on Publishing, Bonn; Deutsche Bundesbank, Frankfurt*; 1st Bristol Financial Intermediation and Banking Workshop, Bristol (Discussant); IRCM Conference, Florence*; DIW Workshop International Financial Stability, Berlin; WEAI meetings, San Diego*; FINEST conference, Trani*; German Economic Association, Vienna*; European Economic Association, Lisbon; MBF Conference, Palermo

2016: AEA/ASSA meetings, San Francisco*; Freie Universitaet Berlin, Berlin; Economics, Health and Happiness Conference, Lugano; Labex Refi ESCB Europe, Paris; Universitaet zu Koeln, Cologne; International Conference on Macroeconomic Analysis, and International Finance, Crete*; German Economic Association, Augsburg; ECOBATE, Winchester*; 4th European Conference on Banking and the Economy, Vienna*; Faculty Research Seminar, Magdeburg; Spring Meeting of Young Economists, Lisbon*; German Finance Association (DGF), Bonn

2015: Deutsche Bundesbank, Frankfurt*; Economic Research Seminar, Osnabrueck; German Economic Association, Muenster; Finance Colloquium, Hannover; CESifo Group Seminar, Munich; a/simmetrie/INFER/IHS Workshop, Pescara*; DFG Workshop Priority Programme SPP 1578, Frankfurt*; IBEFA/ASSA meetings, Boston (Discussant)

2014: Workshop of the Finance Center Muenster, Muenster (Discussant); Deutsche Bundesbank/ DIW/ ESMT/ CfS Conference, Berlin*; IMF/ DNB Conference*, Amsterdam; Deutsche Bundesbank/ CEPR/ BGSE Conference, Bonn; IWH/INFER Workshop, Halle; CESifo Area Conference*, Munich; Annual Meeting of the German Economic Association, Hamburg

2013: SUERF/UniCredit & Universities Foundation Workshop, Vienna; CREDIT Conference*, Venice; INET Conference*, Ancona; MoFiR Conference on External Imbalances, Ancona; 8th FIRS Conference, Dubrovnik (Discussant); Ph.D. Workshop, Frankfurt School of Finance and Management, Frankfurt; XIIIth RIEF Doctoral Meetings in International Trade and Finance, Paris; 2nd MoFiR Workshop on Banking, Ancona (Discussant); 6th FIW-Research Conference in International Economics, Vienna

2012: Workshop on Banks and Financial Markets, Otto-von-Guericke University, Magdeburg; Latsis Symposium 2012, Economics on the Move, ETH Zurich; Macro Working Group, EUI, Florence; Doctoral Workshop Helmut-Schmidt-University, Hamburg

ORGANIZED CONFERENCES AND SESSIONS

IWH-FIN-FIRE Workshop on Challenges to Financial Stability, Halle; Session for the IBEFA meetings, Vancouver 2018; Session for the AEA/ASSA meetings, San Francisco 2016; Session for the Annual Meeting of the German Economic Association (VfS), Muenster 2015 & Augsburg 2016

SKILLS

Software: Stata, LaTeX, Matlab

Languages: German (native speaker), English (fluent), Spanish (basic), French (basic)

REFERENCES

Prof. Claudia M. Buch

Deutsche Bundesbank, Deputy President, claudia.buch@bundesbank.de

Prof. Elena Carletti

Bocconi University, Department of Finance, elena.carletti@unibocconi.it

Prof. Michael Koetter

Halle Institute for Economic Research, Financial Markets Department, michael.koetter@iwh-halle.de

Prof. Massimiliano Marcellino

Bocconi University, Department of Economics, massimiliano.marcellino@unibocconi.it